



PRESS RELEASE

28th of January, 2009

Republic of Macedonia

Rank: 89th place

Macedonia ranked 89th in world globalization index

The OHRID Institute for Economic Strategies and International Affairs announces that according to the Swiss economic Institute KOF and the Index of Globalization 2009, Republic of Macedonia takes the 89th rank in the world.

The economic dimension of the KOF Index measures long distance flows of goods, capital and services as well as information and perceptions that accompany market exchanges. In addition to actual flows of trade and foreign investment, it captures the degree to which a specific country restricts capital and trade flows. The social dimension measures the spread of ideas, information, images, and people, while the political dimension captures diffusion of government policies.



The Zurich-based Economic Institute KOF measures the economic, social and political dimensions of globalization.

This year's study encompassed 154 countries across the world. Macedonia is placed 89th with a globalization index of 60, 08.

According to the KOF index of economic globalization, Macedonia is ranked 70th (index 63,84), in terms of the social globalization - 49th (74,03). The country has not been ranked in terms of the political globalization.

Slovenia has the highest globalization index (ranked 20th) among the countries in the region, followed by Croatia (25th), Greece (32nd), Bulgaria (39th), BiH (43rd) and Albania (103rd).

Belgium and Ireland are the world's most globalized countries, followed by the Netherlands, Austria and Sweden. On the bottom of the 2009 ranking are Bangladesh, Nepal, Sudan and Tajikistan.