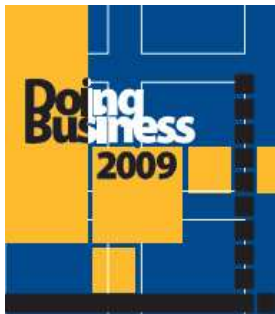




## **PRESS RELEASE**

**10<sup>th</sup> of September, 2008**

### **"DOING BUSSINES 2009" – Republic of Macedonia**



Republic of Macedonia in the Doing Business 2009 Index executed by the World Bank is ranked among the 20<sup>th</sup> reformers. In the period between June 2007 and 2008, Macedonia has made a leap of 8 places going from 79<sup>th</sup> place last year on the 71<sup>st</sup> this year, in competition with 181 countries in the world, regarding the business climate in whole.

Republic of Macedonia is ranked higher than most of the countries in the region, starting of Albania (86), Montenegro (90), Serbia (94), Greece (96), Croatia (106), Bosnia and Herzegovina (119) and Slovenia (54).

The improvement of the Macedonian rank is due to the continuous reforms in six of 10 indicators following the time and the resources needed for achievement of the institutional requests in starting and leading business, over border trade, paying taxes and closing business, which as well are the base for ranking the economies.

Republic of Macedonia is ranked on the 27<sup>th</sup> place regarding the paying taxes indicator; in the part for starting business is on the 12<sup>th</sup> place; in the section about reducing the time for registration of property from the 98<sup>th</sup> place for only 66 days of the reforms of the cadastre, contributed to increasing of the position of Macedonia for 6 places higher in the rank



list; about reducing the time for export from 19 to 17 days, as well as the time needed for import from 17 to 15 days which is result of the efficiency of the Custom service contributed with enhancement of the rank list regarding the trade indicator. Considering the indicator access to credits it can be seen a leap of 8 places, being on the 43rd place, whereas in the part for contract execution it can be seen rise of the court efficiency and acceleration in the contract execution regarding the commercial trials.

The countries from Eastern and Central Europe are leaders five years in a row. In the top ten this year, are Azerbaijan, Albania, Kyrgyzstan, Belarus, Senegal, Burkina Faso, Botswana, Columbia, Dominican Republic and Egypt.

Azerbaijan is on the 33rd place in the global rank, whereas last year it was ranked on the 97<sup>th</sup>. This country conducted reforms in seven of ten areas which are subject matter of this research. Singapore has been the leader in the global rank three years in a row. The second place is taken by New Zealand, and the third by USA.